



राजपत्र, हिमाचल प्रदेश

(श्रमाधार्ण)

हिमाचल प्रदेश राज्यशासन द्वारा प्रकाशित

शिमला, सोमवार, द फरवरो, १६६५/१६ माघ, १८८६

GOVERNMENT OF HIMACHAL PRADESH VIDHAN SABHA SECRETARIAT

NOTIFICATION

Simla-4, the 25th January, 1965

No. 1-23/64-VS.—In pursuance of sub-rule (2) of rule 157 of the Rules of Procedure and Conduct of Business of the Himachal Pradesh Legislative Assembly, 1964 read with section 25 of the Government of Union Territories Act, 1963 (Act No. 20 of 1963) "The Punjab State Aid to Industries (Himachal Pradesh Amendment) Bill, 1964" as passed by the Himachal Pradesh Legislative Assembly having received the assent of the President on the 23rd December, 1964 is published as Act No. XII of 1964 in the Himachal Pradesh Government Gazette for general information.

THE PUNJAB STATE AID TO INDUSTRIES (HIMACHAL PRADESH AMENDMENT) ACT, 1964

(ACT No. XII of 1964)

AN ACT

to amend the Punjab State Aid to Industries Act, 1935 (Act No. V of 1935) in its application to the Union territory of Highard Pradesh.

BE it enacted by the Legislative Assembly of Himachal Pradesh in the Fifteenth Year of the Republic of India as follows:—

1. Short title and commencement.—(1) This Act may be called the Punjab

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State Aid to Industries (Himachal Pradesh Amendment) Act, 1964.

- (2) It shall come into force at once.
- 2. Amendment of section 3.—In section 3 of the Punjab State Aid to Industries Act, 1935, in its application to the Union territory of Himachal Pradesh (hereinafter referred to as the principal Act),—
 - (a) In sub-section (1)—

(i) For clause (a) the following clause shall be substituted, namely:—
"(a) the Minister in charge of the Industries Department,
Himachal Pradesh."

(ii) In clause (d) for the words "Territorial Council of Himachal Pradesh" the words "Legislative Assembly of Himachal Pradesh" and for the word "Council" the words "Legislative Assembly" shall be substituted.

(iii) After the existing proviso the following proviso shall be added,

namely:—

"And provided further that for any meeting of the Board, the Minister shall have power to invite any person for consultation on any particular question".

- (b) In sub-section (2) for the words "The Secretary, Department of Industries, Himachal Pradesh" the words "The Minister in charge of the Industries Department, Himachal Pradesh" shall be substituted.
- 3. Amendment of sections 4 and 9.—In sections 4 and 9 of the principal Act, for the words "the Territorial Council of Himachal Pradesh" the words "the Legislative Assembly of Himachal Pradesh" and for the word "Council" the words "Legislative Assembly" shall be substituted.
- 4. Amendment of section 15.—In the proviso to section 15 of the principal Act, for the figures "5000/-" the figures "25000/-" shall be substituted.
- 5. Amendment of section 21.—For section 21 of the principal Act, the following section shall be substituted, namely:—
 - "21. (1) (a) On the acceptance of any application for a loan the applicant shall execute a deed in the prescribed form undertaking to apply the loan to the purpose for which and to fulfil the condition, on which, the loan is granted rendering himself and such property as may have been specified in the deed as security including machinery purchased on or any building constructed with the aid of the loan and in the event of such property being found insufficient rendering the whole of his property liable for repayment of the loan with interest and costs, if any, incurred by the State Government in making or recovering the loan.
 - (b) No transfer, assignment or charge made or created after the execution of the deed in relation to the property specified therein or machinery purchased or building constructed with the aid of loan shall be valid against the State Government unless it has been made or created with the previous consent in writing of the authority sanctioning the loan.

(2) When the application has been made by a firm or company the deed shall be executed by a duly authorised representative thereof, and the deed shall thereon be deemed binding on the said firm or company and the property of the said firm or company shall be liable for the repayment of the loan in the same manner as if the loan had been granted to an individual."

D. B. LAL, Secretary,

नियन्त्रक, मुद्रण तथा लेखन सामग्री, हिमाचल प्रदेश, शिमला-३ द्वारा मुद्रित तथा प्रकाशित ।